

Kanabec Soil & Water Conservation District

05/07/24

Balance Sheet

Accrual Basis

As of April 30, 2024

	Apr 30, 24
ASSETS	
Current Assets	
Checking/Savings	
10600 · NNB-Certificate of Deposit	150,000.00
10500 · Spire Classic Business Checking	5,352.25
10400 · Spire Business Share	10.00
10300 · Spire Business Money Market Sav	208,467.25
10100 · NNB - Checking	15,094.92
10200 · NNB - Savings	167,533.64
10900 · Petty Cash	191.19
Total Checking/Savings	546,649.25
Accounts Receivable	
11000 · Accounts Receivable	6,739.71
Total Accounts Receivable	6,739.71
Other Current Assets	
12100 · Inventory Asset	10,170.53
Total Other Current Assets	10,170.53
Total Current Assets	563,559.49
Fixed Assets	
13000 · Capital Assets	-150.00
Total Fixed Assets	-150.00
TOTAL ASSETS	563,409.49
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20500 · Accrued Wages	5,012.81
21000 · Payroll Liabilities	9,787.11
22000 · Unearned Revenue	
22100 · County Unearned	
22150 · WCA	5,429.82
Total 22100 · County Unearned	5,429.82
22200 · State Unearned	
26000 · FY2024 SWCD Aid	158,490.89
22210 · BWSR Service Unearned	
23070 · Buffer Law 2024	10,000.00
25002 · Conservation Contracts FY2025	12,396.00
25001 · Conservation Contracts FY2024	11,596.00
22206 · Conservation Delivery FY25	18,710.00
22205 · Conservation Delivery FY24	18,710.00
22216 · Soil Health-SCS	11,084.56
23060 · Buffer Law 2023	8,500.00
22209 · Conservation Delivery FY23	18,710.00
25080 · State Cost Share FY23	9,607.00
25070 · State Cost Share FY22	9,607.00
23050 · Buffer Law 2022	8,500.00
25060 · State Cost Share FY21	6,702.60
25050 · State Cost Share FY20	4,975.18
Total 22210 · BWSR Service Unearned	149,098.34
22220 · BWSR CWF Unearned	
22224 · CWF-Knife River	5,747.24
Total 22220 · BWSR CWF Unearned	5,747.24
22230 · Local Capacity Unearned	

Kanabec Soil & Water Conservation District

05/07/24

Balance Sheet

Accrual Basis

As of April 30, 2024

	<u>Apr 30, 24</u>
24080 · 2023 Capacity	105,072.59
Total 22230 · Local Capacity Unearned	<u>105,072.59</u>
Total 22200 · State Unearned	418,409.06
Total 22000 · Unearned Revenue	423,838.88
29000 · Sales Tax Payable	154.70
Total Other Current Liabilities	<u>438,793.50</u>
Total Current Liabilities	<u>438,793.50</u>
Total Liabilities	438,793.50
Equity	
31000 · Retained Earnings	71,170.29
30000 · Opening Balance Equity	-5,507.92
31500 · Temp. Restricted Net Assets	45,000.00
32000 · Unrestricted Net Assets	105,608.56
Net Income	-91,654.94
Total Equity	<u>124,615.99</u>
TOTAL LIABILITIES & EQUITY	<u><u>563,409.49</u></u>